



IPS SECUREX HOLDINGS LIMITED
 (Company Registration No. 201327639H)
 (Incorporated in Singapore)
 (the “Company”)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2024

The Board of Directors (the “**Board**”) of IPS Securex Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B: Rules of Catalyst (“**Catalist Rules**”), all ordinary resolutions set forth in the Notice of the Annual General Meeting dated 10 October 2024 (“**AGM**”) were duly passed by shareholders of the Company via poll at the AGM of the Company convened and held on 25 October 2024.

Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Company’s annual report for the financial year ended 30 June 2024.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each resolution passed at the AGM of the Company are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Resolution 1 Adoption of the Directors’ Statement, Audited Financial Statements and Auditors’ Report for the financial year ended 30 June 2024	280,113,300	280,084,100	99.99	29,200	0.01
Resolution 2 Approval of Directors’ fees amounting to S\$176,024 for the financial year ending 30 June 2025, payable half yearly in arrears	279,813,300	279,784,100	99.99	29,200	0.01
Resolution 3 Re-election of Mr. Ong Beng Chye ⁽¹⁾ as a Director	280,113,300	280,004,100	99.96	109,200	0.04
Resolution 4 Re-appointment of Messrs RSM SG Assurance LLP as auditors of the Company and to authorize the Directors of the Company to fix their remuneration	280,113,300	280,004,100	99.96	109,200	0.04

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Special Business					
Resolution 5 Appointment of Mr. Barney Lau Tai Chiau ⁽²⁾ as a Director	280,113,300	280,004,100	99.96	109,200	0.04
Resolution 6 Appointment of Ms. Lee Li Ing ⁽³⁾ as a Director	280,113,300	280,004,100	99.96	109,200	0.04
Resolution 7 Authority for Directors to allot and issue new shares	280,113,300	280,004,100	99.96	109,200	0.04
Resolution 8 Approval of renewal of Share Buyback Mandate	280,113,300	280,004,100	99.99	29,200	0.01
Resolution 9 Approval of proposed adoption of IPS Securex Performance Share Plan	28,431,200	28,402,000	99.90	29,200	0.10
Resolution 10 Approval of proposed adoption of IPS Securex Employee Share Option Scheme	28,431,200	28,402,000	99.90	29,200	0.10

Notes:

- (1) Mr. Ong Beng Chye was re-elected as a Director of the Company at the AGM pursuant to Regulation 91 of the Constitution of the Company. He was re-designated as the Non-Executive and Non-Independent Chairman of the Company and a member of the Audit Committee. He will remain as a member of the Nominating Committee and Remuneration Committee of the Company. The Board considers Mr. Ong Beng Chye to be non-independent for the purpose of Rule 704(7) of the Catalist Rules.
- (2) Mr. Barney Lau Tai Chiau was appointed as a Director of the Company at the AGM pursuant to Regulation 93 of the Constitution of the Company. Upon his appointment, he will be appointed as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee of the Company. The Board considers Mr. Barney Lau Tai Chiau to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (3) Ms. Lee Li Ing was appointed as a Director of the Company at the AGM pursuant to Regulation 93 of the Constitution of the Company. Upon her appointment, she will be appointed as the Chairman of the Nominating Committee and Remuneration Committee and a member of Audit Committee of the Company. The Board considers Ms. Lee Li Ing to be independent for the purpose of Rule 704(7) of the Catalist Rules

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

- Mr. Ong Beng Chye and Mr. Joseph Tan Peng Chin had abstained from voting on Resolution 2 in respect of the approval of Directors' fees amounting to S\$176,024 for the financial year ending 30 June 2025 as they each hold 300,000 and 600,000 ordinary shares in the Company respectively.
- Shareholders who are entitled to participate in the proposed adoption of the IPS Securex Performance Share Plan and IPS Securex Employee Share Option Scheme shall abstain from voting at the AGM in respect of Ordinary Resolutions 9 and 10. Accordingly, shareholders who hold a total of 249,707,100 ordinary shares in the Company and are eligible to participate in the IPS Securex Performance Share Plan and IPS Securex Employee Share Option Scheme, had abstained from voting at the AGM in relation to Ordinary Resolutions 9 and 10.

Other than the above, there were no parties who are required to abstain from voting on any resolutions put to vote at the AGM.

(c) Name of appointed scrutineer

Gong Corporate Services Pte. Ltd. was appointed as the scrutineer for the conduct of the poll at the AGM.

By Order of the Board

Ong Beng Chye

Non-Executive Non-Independent Chairman
25 October 2024

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.