



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)
(the "Company")

**RECEIPT OF LISTING AND QUOTATION NOTICE IN RELATION TO THE IPS SECUREX
PERFORMANCE SHARE PLAN AND IPS SECUREX EMPLOYEE SHARE OPTION SCHEME**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the appendix to the annual report dated 10 October 2024 (the "Appendix").

The board of directors (the "**Board**") of IPS Securex Holdings Limited (the "**Company**") refers to the Appendix in relation to, *inter alia*, the proposed adoption of the IPS Securex Performance Share Plan and IPS Securex Employee Share Option Scheme and the announcement dated 25 October 2024 relating to the results of the annual general meeting of the Company held on 25 October 2024, of which the resolution relating to the proposed adoption of the PSP and ESOS was duly passed.

The Board is pleased to announce that the Company had on 11 November 2024 received the listing and quotation notice (the "**LQN**") for the listing and quotation of new ordinary shares in the capital of the Company ("**New Shares**") which may be issued from time to time pursuant to the Awards and Options granted under the PSP and ESOS respectively.

The total number of Shares which may be delivered pursuant to the PSP and ESOS, when added to the aggregate number of Shares issued and/or issuable in respect of (i) all Awards granted under the PSP; (ii) all Options granted under the ESOS; and (iii) any other share-based incentive schemes or share plans of the Company shall not exceed 15% of the total issued Shares (excluding treasury shares) of the Company from time to time on the date preceding the Award Date or the Offer Date of the Option as the case may be.

The LQN granted by the SGX-ST is subject to the Company's compliance with the SGX-ST's listing requirements and is not to be taken as an indication of the merits of the PSP and ESOS, the New Shares, the Company and/or its subsidiaries.

The Board will make further announcement(s) in relation to the PSP and ESOS as and when appropriate.

By Order of the Board
IPS Securex Holdings Limited

Ong Beng Chye
Non-Executive and Non-Independent Chairman
12 November 2024

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to any person in any jurisdiction to subscribe for, or purchase, any securities in the Company, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. You should not consider any information in this announcement to constitute legal, financial, business or tax advice.

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.