

P R E S S R E L E A S E

IPS Securex's IPO receives strong response

- *Placement of 12 million new shares at S\$0.35 each was fully subscribed*
- *Debuts trading on Catalist at 9:00 am on 30 June 2014*

SINGAPORE, 27 June 2014 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in Asia-Pacific, announced today that its Initial Public Offering (the “IPO”) with a placement of 12 million new shares at S\$0.35 each (the “Placement”), has received a strong response from investors. The trading of its shares on the Catalist Board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) is expected to commence at 9:00 am on 30 June 2014.

United Overseas Bank Limited (“UOB”) is the Sponsor, Issue Manager and Placement Agent of the IPO.

The IPO was fully placed out to private investors, raising gross proceeds of S\$4.2 million and net proceeds of approximately S\$2.7 million. As at the close of the IPO at 12.00 noon on 26 June 2014, all the 12 million Placement shares have been validly subscribed.

The Placement of 12 million new shares represents 16% of the enlarged share capital of 75 million shares of IPS Securex. At S\$0.35 per share, the Placement is priced at a price earnings ratio of 13.0 times based on the Group’s historical earnings per share of 2.7 cents for the financial year ended 30 June (“FY”) 2013 and pre-Placement share capital of 63 million shares.

Commenting on the IPO, Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex, said, “We are grateful for the strong and enthusiastic response from investors during our IPO, which we believe underscores our Group’s business fundamentals and investment merits. We hope our listing on Catalist will not only enhance the public image of our Group locally and overseas, and open up more business opportunities, but will also help to attract and retain talent. With our listing, we are now well-positioned to drive our expansion plans and take IPS Securex to the next stage of growth.”

“Backed by our established relationships with our suppliers and customers, our innovative products and integrated security solutions, we are well-positioned to expand our business both in Singapore and Asia-Pacific, where demand for security products and solutions have risen since the events of 9-11,” added Mr Lim.

Over the last 14 years, the growth of the Group’s business in Singapore and the region has been driven by its ability to be a one-stop security solutions provider. The Group operates two business segments, namely the Security Solutions Business segment, in which it provides security products and integrated security solutions, as well as the Maintenance and Leasing Business segment, in which it offers ad-hoc and/or regular extended maintenance support services to its customers or long term lease-and-maintenance services.

Moving forward, IPS Securex will be building up its long-term Maintenance and Leasing Business in Singapore and Asia-Pacific to establish long-term relationships with customers and to provide a recurring income base for the Group. The Group will also continue to broaden its range of security products and integrated security solutions; undertake larger projects and increase its customer base by expanding its network of dealers within and outside of its distribution markets; and seek to grow its business through acquisitions, joint ventures and/or strategic alliances. The Group also intends to develop its business further by entering into co-manufacturing agreements with its major suppliers.

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About IPS Securex Holdings Limited

IPS Securex is one of Singapore’s leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in Asia-Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, its distribution rights for some of its products span 10 countries in Asia-Pacific, including Singapore, Brunei, Vietnam, Indonesia, Malaysia, Thailand, China (Hong Kong and Macau), Australia, India and Sri Lanka.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013 and the Asia Pacific Brands Award in 2014.

Issued for and on behalf of IPS Securex Holdings Limited by

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This Press Release does not constitute, or form any part of an offer of, or invitation or solicitation to acquire, subscribe for and/or purchase any Placement Shares nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or binding legal commitment whatsoever. The summary information in this Press Release is based on information found in the offer document of IPS Securex Holdings Limited dated 20 June 2014 (the “**Offer Document**”) that has been registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.

This Press Release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Document, including but not limited to the sections entitled “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” of the Offer Document. Words and expressions, unless otherwise defined in this Press Release, shall bear the same meanings assigned to them in the Offer Document.

This Press Release has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, UOB, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this Press Release. This Press Release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Press Release, including the correctness of any of the statements or opinions made or reports contained herein.

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