

IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)

**RECOGNITION AS AUTHORISED DISTRIBUTOR OF
PEPPERBALL TECHNOLOGIES INC.**

The Board of Directors of IPS Securex Holdings Limited (the “**Company**”) is pleased to announce that IPS Securex Pte. Ltd., a wholly-owned subsidiary of the Company, has been recognised as an authorised distributor of PepperBall Technologies Inc. (“**PepperBall Technologies**”) brand products and services within Vietnam, Indonesia, Malaysia and Cambodia with effect from 15 July 2014.

PepperBall Technologies is a privately held company with a long history in the development, manufacturing and distribution of less-lethal weapons for military, government, law enforcement, corrections, private security and consumer markets. PepperBall Technologies supplies thousands of users and major agencies including the Federal Bureau of Prisons, the United States Border Patrol, thousands of police and sheriff departments in major United States cities, as well as private entities, security services and bail enforcement agencies around the world. It is a supplier of non-lethal PAVA(Pelargonic Acid Vanillylamide)-based launchers and projectiles for those launchers.

This recognition from PepperBall Technologies is expected to contribute positively to the Company’s financial performance for the financial year ending 30 June 2015.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
16 July 2014

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.